

FISCAL NOTE

HB 152 - SB 1683

March 2, 2007

SUMMARY OF BILL: Expands eligibility for the Tennessee HOPE scholarship for nontraditional students; requires the grade point average calculation to include only those hours attempted as a nontraditional student; requires the student to be an entering freshman.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – Increases the expenditure of lottery proceeds earmarked for scholarships and grants by \$190,000 in FY2007-08 and by \$190,000 in FY2008-09.

Assumptions:

- Expands eligibility for nontraditional students.
- This eligibility change is estimated to impact approximately 50 students per year.
- These students would receive a HOPE award of \$3,800.
- The first year and second year increase in the expenditure of lottery proceeds is estimated to be \$190,000 per year (50 students x \$3,800).

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly distinguishable.

James W. White, Executive Director